

## **Rensselaerville Library Board Meeting Minutes: June 15, 2021**

Present: Linda Styer (President), Annemarie Martinez (Treasurer), Joe Frisino (Secretary), Tracy Bensen, Paul Ventura, Jeanne Straussman, Robert Pondiscio, Jerry Finin, Heidi Carle (Director)

Excused: Hans Soderquist

Absent: Diana Frangos, Tim Lippert (Vice-President)

Other:

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Due to the Covid-19 pandemic this meeting was held online. The meeting was called to order at 7:02 pm.

### **Secretary's Report**

Robert made a motion to accept the April Board minutes. Jeanne seconded. Motion carried.

### **Treasurer's Report**

Annemarie went over the May financials. We will see additional income from the Cocktail Party in the June financials. Tax extension was submitted and accepted by the IRS. QuickBooks is fully installed on the Library's server and are being backed up on the UHLS network.

Joe made a motion to accept the Treasurer's report. Linda seconded. Motion carried.

### **Finance Committee**

Annemarie brought up the issue of allocation of our assets per our investment policy.

Linda made a motion to 1) reallocate assets from our Money Market account into our short-term bond funds to raise the bond allocation to \$68,000 to align asset allocation with our Investment Policy (bring bond percentage up to 35%), and 2) to amend the Investment Policy with a clarification distinguishing the allocation percentages between the liquid assets (money market account) and the investment portfolio assets (stocks and bonds). Jeanne seconded. Seven in favor. One opposed. Motion carried.

Linda made a motion to accept the Finance Committee report. Robert seconded. Motion carried.

### **Fundraising Committee**

The Cocktail Party netted \$2033.89. Centennial Challenge: Registration is open; fees raised by \$5 to cover the cost of tee shirts. Six registrants so far. Challenge commences on June 26th. Block Party: Paul is in discussion with the Rensselaerville Volunteer Fire Department regarding details. No additional updates.

Jerry made a motion to accept the Fundraising Committee report. Tracy seconded. Motion carried.

### **Building Committee**

Richard Platel is the likely person we would place on a retainer for routine building maintenance. FY 2018 construction grant for the electrical upgrade was underspent and requires an amended scope of project to expend remaining funds prior to June 2022. Regarding the FY 2021 grant for HVAC in the annex: we have been unable to contact the company that first bid on the work, so an alternative contractor is being sought. For FY 2022, we plan to ask for funds to upgrade the outdoor programming space behind the Library.

Joe made a motion to accept the Building Committee report. Linda seconded. Motion carried.

### **Development Committee**

No report this month.

### **Strategic Planning Committee**

Gordon Enk volunteered to lead a revised strategic planning effort. We have recruited community members from Medusa and Preston Hollow to join the committee. Meetings will occur throughout the summer.

Jerry made a motion to accept the Strategic Planning Committee report. Annemarie seconded. Motion carried.

#### **Middleburgh School District Ad Hoc Committee**

The vote in Middleburg was approved by the voters.

Annemarie made a motion to accept the MSD Committee report. Tracy seconded. Motion carried.

#### **Director's Report**

The Library cannot ask patrons about vaccinations so masks and social distancing will continue to be in effect. Staffing issues are challenging. The Library may need to close for one or two days during the first week of July due to inability to staff during upcoming vacations. The book sale was a success. We found a contractor to remove the dead tree in the back.

Linda made a motion to accept the Director's Report. Annemarie seconded. Motion carried.

#### **Old Business**

None.

#### **New Business**

We will have four seats open on the board in September. Please send Linda any recommendations you have for nominees to fill those seats.

Trustees signed up to give library report at Town Board meetings:

July 8 Jerry Aug 12 Tracy Sept 9 Robert Oct 7 Annemarie

#### **Adjourn**

Linda made a motion to adjourn. Robert seconded. Motion carried. The meeting adjourned at 9:35 PM.

The next meeting of the Rensselaerville Library Board of Trustees will be on Tuesday, July 20, 2021.

Respectfully submitted,

Joe Frisino